

| Madison District Public Schools                                 |                                  |     |                                  |     |
|---|----------------------------------|-----|----------------------------------|-----|
| Statement of Revenues, Expenditures and Change in Fund Balances |                                  |     |                                  |     |
| Board Policy 6220-Budget Preparation                            |                                  |     |                                  |     |
| General Fund Schedule - A                                       |                                  |     |                                  |     |
|   | Projected<br>Budget<br>2014/2015 |     | Projected<br>Budget<br>2015/2016 |     |
| <b>REVENUE</b>  |                                  |     |                                  |     |
| Local Sources   | \$1,768,055                      | 13% | \$1,768,055                      | 13% |
| State Sources   | \$10,394,744                     | 75% | \$10,682,240                     | 76% |
| Federal Sources   | \$862,606                        | 6%  | \$862,606                        | 6%  |
| Interdistrict Transfers /Act 18                                 | <u>\$752,155</u>                 | 5%  | <u>\$752,155</u>                 | 5%  |
| <b>Total Revenue</b>  | <b>\$13,777,560</b>              |     | <b>\$14,065,056</b>              |     |
|   |                                  |     |                                  |     |
| <b>EXPENDITURES</b>   |                                  |     |                                  |     |
| <b>Instruction:</b>   |                                  |     |                                  |     |
| Basic Program   | \$5,813,977                      | 41% | \$5,744,455                      | 40% |
| Added Needs   | \$2,083,080                      | 15% | \$2,104,220                      | 15% |
| <b>Support Services:</b>  |                                  |     |                                  |     |
| Pupil Services  | \$943,639                        | 7%  | \$1,005,169                      | 7%  |
| Instructional Staff Services                                    | \$638,553                        | 4%  | \$638,554                        | 4%  |
| General Administration  | \$486,329                        | 3%  | \$500,498                        | 4%  |
| School Administration   | \$1,235,843                      | 9%  | \$1,240,084                      | 9%  |
| Business Services   | \$606,578                        | 4%  | \$606,578                        | 4%  |
| Operation of Buildings  | \$1,678,963                      | 12% | \$1,645,967                      | 12% |
| <b>Security Services</b>  |                                  |     |                                  |     |
| Pupil Transportation  | \$440,000                        | 3%  | \$440,000                        | 3%  |
| Central Services  | \$160,626                        | 1%  | \$160,626                        | 1%  |
| Athletics   | \$115,780                        | 1%  | \$115,780                        | 1%  |
| Federal Grants  | \$0                              | 0%  | \$0                              | 0%  |
| <b>Other Support Services</b>                                   |                                  |     |                                  |     |
| Community Services  | \$83,942                         | 1%  | \$84,326                         | 1%  |
| Interdistrict payments and other                                | <u>\$0</u>                       | 0%  | <u>\$0</u>                       | 0%  |
|   |                                  |     |                                  |     |
| <b>Total Expenditures</b>                                       | <b>\$14,287,310</b>              |     | <b>\$14,286,259</b>              |     |
|   |                                  |     |                                  |     |
| <b>NET CHANGE IN FUND BALANCE</b>                               | <b>(\$509,750)</b>               |     | <b>(\$221,203)</b>               |     |
| <b>FUND BALANCE JULY 1 (projected)</b>                          | <b>\$906,462</b>                 |     | <b>\$396,712</b>                 |     |
| <b>FUND BALANCE JUNE 30</b>                                     | <b>\$396,712</b>                 |     | <b>\$175,509</b>                 |     |
|   |                                  |     |                                  |     |
| <b>FUND EQUITY - PERCENTAGE OF<br/>LAST YEAR'S EXPENSES.</b>    | <b>2.95%</b>                     |     | <b>1.26%</b>                     |     |