

General Appropriations Resolution
2015-16 Budget Adjustment I
January 4, 2016
Madison District Public Schools

RESOLVED, that this resolution shall be the general appropriations of Madison District Public Schools for the 2015-2016 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations, and to provide for the disposition of all revenues received by the Madison District Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *General Fund* of the school district for fiscal year 2015-2016 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenues:	
Local	\$ 2,198,709
State	12,702,107
Federal	761,995
Incoming transfers and other financing sources	<u>881,061</u>
Total Revenues and other financing sources	\$16,543,872
Unappropriated fund balance (June 30, 2015)	<u>112,659</u>

Amount available for appropriation **\$16,656,531**

BE IT FURTHER RESOLVED, that \$15,656,531 of the total available to appropriate in the *General Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction:	
Basic Programs	\$ 6,949,272
Added Needs	1,595,719
Support Services:	
Pupil Services	\$ 1,201,597
Instructional Staff Services	1,074,338
General Administration	638,674
School Administration	1,129,939
Business Services and Operations	743,431
Operations and Maintenance	1,831,385
Pupil Transportation	427,000
Central Support	160,240
Other Support Services	171,132
Community Services	64,822
Other Financing Uses	<u>\$ -0000</u>
Total Appropriated	<u>\$15,987,549</u>

PROJECTED FUND BALANCE AT 6/30/2016 **\$ 668,982**

Be it further resolved that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made

by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board; however, the Superintendent or designee may increase or decrease line-item revenue and expenditure budget amounts provided any such changes do not change the total amount budgeted.

This resolution shall take immediate effect.

Moved by Marr

Supported by Pittman

Ayes: 7

Nays: 0

Resolution declared passed on January 4, 2016

Madison District Public Schools							
Statement of Revenues, Expenditures and Change in Fund Balances							
Board Policy 6220-Budget Preparation							
General Fund Schedule - A							
For Adoption 1/4/2016							
	Actual 2012/2013 Audited	Actual 2013/2014 Audited	Actual 2014/2015 Audited	Adopted 6/22/2015 2015/2016	Amendment I 1/4/2016 2015/2016	Projected Budget 2016/2017	Projected Budget 2017/2018
REVENUE							
Local Sources	\$2,021,895	\$1,878,244	\$1,946,998	\$2,114,841	\$2,198,709	\$2,243,709	\$2,243,709
State Sources	\$8,505,333	\$9,701,393	\$9,981,385	\$10,976,005	\$12,702,107	\$13,514,862	\$13,514,862
Federal Sources	\$1,010,800	\$864,774	\$883,379	\$891,553	\$761,995	\$761,995	\$761,995
Total Revenue	\$11,538,028	\$12,444,411	\$12,811,662	\$13,982,399	\$15,662,811	\$16,520,566	\$16,520,566
EXPENDITURES							
Instruction:							
Basic Program	\$5,673,097	\$5,883,487	\$6,553,593	\$5,979,243	\$6,949,272	\$6,945,962	\$7,071,240
Added Needs	\$1,960,063	\$1,998,374	\$1,851,113	\$1,941,314	\$1,595,719	\$1,898,949	\$1,923,587
Support Services:							
Pupil Services	\$773,415	\$1,014,856	\$1,195,112	\$1,038,342	\$1,201,597	\$1,284,203	\$1,351,711
Instructional Staff Services	\$551,879	\$719,868	\$530,576	\$899,441	\$1,074,338	\$909,776	\$869,877
General Administration	\$447,054	\$331,330	\$551,532	\$489,103	\$638,674	\$506,281	\$611,983
School Administration	\$985,422	\$1,053,496	\$1,080,962	\$1,093,192	\$1,129,939	\$1,166,012	\$1,165,829
Business Services	\$410,776	\$380,300	\$461,011	\$574,499	\$743,431	\$720,421	\$727,871
Operation of Buildings	\$1,628,286	\$1,746,378	\$1,598,229	\$1,766,695	\$1,831,385	\$1,833,959	\$1,874,526
Pupil Transportation	\$246,463	\$250,339	\$397,854	\$427,000	\$427,000	\$484,000	\$484,000
Central Services	\$125,037	\$106,353	\$119,265	\$160,240	\$160,240	\$160,240	\$120,240
Athletics	\$136,001	\$213,178	\$201,193	\$171,132	\$171,132	\$171,132	\$171,132
Other Support Services							
Community Services	\$59,020	\$47,876	\$48,591	\$65,887	\$64,822	\$67,339	\$71,558
Interschool payments and other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$12,996,513	\$13,745,835	\$14,589,031	\$14,616,089	\$15,987,549	\$16,248,855	\$16,443,555
Excess of Revenues Over (Under) Expenditures	(\$548,485)	(\$301,424)	(\$777,369)	(\$633,689)	(\$324,738)	\$271,711	\$77,011
Other Financing Sources:							
Payments from Other Districts	\$791,806	\$779,447	\$847,183	\$871,415	\$881,061	\$866,459	\$866,459
NET CHANGE IN FUND BALANCE	(\$666,679)	(\$521,977)	(\$930,186)	\$237,726	\$556,323	\$271,711	\$77,011
FUND BALANCE JULY 1 (projected)	\$2,231,501	\$1,564,822	\$1,042,845	\$112,659	\$112,659	\$688,982	\$940,693
FUND BALANCE JUNE 30	\$1,564,822	\$1,042,845	\$112,659	\$350,385	\$668,982	\$940,693	\$1,017,704
FUND EQUITY - PERCENTAGE OF LAST YEAR'S EXPENSES	13.21%	8.02%	0.82%	2.36%	4.59%	5.88%	6.26%
FUND EQUITY - PERCENTAGE OF LAST YEAR'S REVENUE - in accordance of early warning	13.38%	9.04%	0.91%	2.73%	5.22%	6.01%	6.16%
FTE	1312.98	1,375.39	1,290.06	1,409.72	1,656.03	1,764.12	1,764.12