

General Appropriations Resolution
2017-18 Budget
June 19, 2017
Madison District Public Schools

RESOLVED, that this resolution shall be the general appropriations of Madison District Public Schools for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations, and to provide for the disposition of all revenues received by the Madison District Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *General Fund* of the school district for fiscal year 2017-2018 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenues:	
Local	\$ 2,107,026
State	14,536,542
Federal	778,074
Incoming transfers and other financing sources	<u>680,796</u>
Total Revenues and other financing sources	\$18,102,438
Unappropriated Projected fund balance (June 30, 2017)	792,770

Amount available for appropriation **\$18,895,208**

BE IT FURTHER RESOLVED, that \$18,895,208 of the total available to appropriate in the *General Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction:	
Basic Programs	\$ 7,870,626
Added Needs	2,119,894
Support Services:	
Pupil Services	\$ 1,351,458
Instructional Staff Services	949,477
General Administration	652,843
School Administration	1,345,499
Business Services and Operations	778,724
Operations and Maintenance	1,890,351
Pupil Transportation	554,000
Central Support	120,240
Athletics	171,130
Other Support Services:	
Community Services	38,765
Custodial and Care of Children	28,245
Facilities Acquisition, Construction, Improvements	<u>0</u>

Total Appropriated **\$17,871,252**

PROJECTED FUND BALANCE AT 6/30/2018 **\$1,023,956**

BE IT FURTHER RESOLVED, that \$2,092,202 of the total available to appropriate in the *Debt Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Principal and Interest Bonds	\$2,091,056
Dues and Fees	1,000
Taxes Abated and Written off	<u>0</u>

Total Appropriated \$2,092,056

PROJECTED FUND BALANCE AT 6/30/2018 \$ 146

Be it further resolved that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board; however, the Superintendent or designee may increase or decrease line-item revenue and expenditure budget amounts provided any such changes do not change the total amount budgeted.

This resolution shall take immediate effect.

Moved by Pitman
Supported by Honer

Ayes: 5

Nays: 1

Resolution declared passed on June 19, 2017

General Appropriations Resolution
2017-18 Budget
June 19, 2017
Madison District Public Schools

RESOLVED, that this resolution shall be the Food Service appropriation of Madison District Public Schools for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations, and to provide for the disposition of all revenues received by the Madison District Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *Food Service Fund* of the school district for fiscal year 2017-2018 to be used for operating purposes is as follows:

Revenues:		
Local	\$	73,000
State		40,000
Federal		1,120,000
Incoming transfers and other financing sources		<u>-0-</u>
Total Revenues		\$1,233,000
Projected Unappropriated fund balance (June 30, 2017)		<u>4,083</u>
Amount available for appropriation		<u>\$ 1,237,083</u>

BE IT FURTHER RESOLVED, that \$1,237,083 of the total available to appropriate in the *Food Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Service Operations	\$	633,186
Equipment Repair & Maintenance		5,000
Supplies and Materials		<u>595,000</u>
Total Appropriated		<u>\$1,233,186</u>

PROJECTED FUND BALANCE AT 6/30/2018 **\$ 3,897**

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *Debt Service Fund* of the school district for fiscal year 2017-18 which includes 7.76 mills of ad valorem taxes to be levied on homestead, non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenues:		
Property Tax Levy	\$	1,518,016
Misc Revenue		1,000
School Bond Loan Fund Borrowings		<u>554,040</u>
Total Revenues and Borrowings		\$ 1,973,056
Projected Unappropriated fund balance (June 30, 2017)		119,146
Amount available for appropriation		<u>\$ 2,092,202</u>

Be it further resolved that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board; however, the Superintendent or designee may increase or decrease line-item revenue and expenditure budget amounts provided any such changes do not change the total amount budgeted.

This resolution shall take immediate effect.

Moved by Pittman
Supported by Honer

Ayes: 5

Nays: 1

Resolution declared Passed on June 19, 2017

Madison District Public Schools				
Statement of Revenues, Expenditures and Change in Fund Balances				
Board Policy 6220-Budget Preparation				
General Fund Schedule - A				
Adopted 6/19/2017				
	Projected Budget 2017/2018	Projected Budget 2018/2019	Projected Budget 2019/2020	Projected Budget 2020/2021
REVENUE				
Local Sources	\$2,107,026	\$2,107,026	\$2,107,026	\$2,107,026
State Sources	\$14,536,542	\$15,538,912	\$16,517,931	\$18,587,710
Federal Sources	\$778,074	\$700,724	\$700,724	\$700,724
Payments from Other Districts	\$680,796	\$680,796	\$680,796	\$680,796
Total Revenue	\$18,102,438	\$19,027,458	\$20,006,478	\$22,076,257
EXPENDITURES				
Instruction:				
Basic Program	\$7,870,626	\$8,569,652	\$9,484,334	\$10,442,298
Added Needs	\$2,119,894	\$2,161,832	\$2,185,809	\$2,325,102
Support Services:				
Pupil Services	\$1,351,458	\$1,395,566	\$1,418,097	\$1,482,336
Instructional Staff Services	\$949,477	\$949,962	\$959,363	\$981,696
General Administration	\$652,843	\$657,897	\$660,700	\$663,571
School Administration	\$1,345,499	\$1,327,455	\$1,357,977	\$1,388,976
Business Services	\$778,724	\$785,611	\$793,441	\$817,424
Operation of Buildings	\$1,890,351	\$1,871,321	\$1,890,805	\$1,910,615
Pupil Transportation	\$554,000	\$554,000	\$554,000	\$554,000
Central Services	\$120,240	\$120,240	\$120,240	\$120,240
Athletics	\$171,132	\$171,132	\$171,132	\$171,132
Other Support Services				
Community Services	\$38,765	\$38,765	\$39,194	\$38,765
Custodial and Care of Children	\$28,245	\$28,245	\$28,245	\$28,245
Facilities Acquisition, Construction, Improvements	\$0	\$0	\$0	\$0
Interdistrict payments and other	\$0	\$0	\$0	\$0
Total Expenditures	\$17,871,253	\$18,631,677	\$19,663,337	\$20,924,400
Excess of Revenues Over (Under) Expenditures	\$231,186	\$395,781	\$343,141	\$1,151,856
NET CHANGE IN FUND BALANCE	\$231,186	\$395,781	\$343,141	\$1,151,856
FUND BALANCE JULY 1 (projected)	\$792,770	\$1,023,956	\$1,419,737	\$1,762,877
FUND BALANCE JUNE 30	\$1,023,956	\$1,419,737	\$1,762,877	\$2,914,734
FUND EQUITY - PERCENTAGE OF LAST YEAR'S EXPENSES.	5.84%	7.94%	9.46%	14.82%